



Make a Tax-Free Gift Through Your IRA

CHARITABLE IRA ROLLOVER

If you are 70 ½ years old or older, you can take advantage of a simple way to impact the kids that we serve and receive tax benefits in return. You can give any amount up to \$100,000 per year from your IRA directly to a qualified charity such as ours without having to pay income taxes on the money. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

The SECURE Act of 2019 raised the start of required minimum distributions to age 72. Nonetheless, a donor can still make a charitable distribution from an IRA beginning at age 70 ½ and pay no tax on the distribution. Donors who turned age 70 ½ in 2019 or before remain subject to the rules in place before the SECURE Act was passed and must take a distribution in 2020. Be sure to download our SECURE Act Fact Sheet for more information as well.

Planning Tips

- Distributions by check must have a postmark on the envelope no later than December 31 of the same tax year. Due to the high volume of year-end gifts, contact your IRA administrator as soon as possible to allow enough time for them to issue your gift before the end of December.
- Checks should be mailed to:
John Austin Cheley Foundation
1420 N. Ogden St. #102
Denver, CO 80218
- Distributions by wire transfer must be received in JACF's account by December 31. To wire funds to JACF, call us at 720.981.2532 x 100 or giving@cheleyfoundation.org to let us know so that we can thank you for your gift! You can also download the stock/securities transfer form and stock transfer instructions from our website.

HOW YOU BENEFIT

1. Your gift will be put to use today, allowing you to see the difference your donation is making.
2. You pay no income taxes on your gift. The transfer generates neither a taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
3. Gifts from an IRA account are removed from your taxable estate. *Talk to your tax advisor to learn more about how giving through your IRA can benefit you personally.*

IMPORTANT

Legal Name:

John Austin Cheley Foundation

Tax ID:

48-1077337

Telephone:

720.981.2532 x 100

With recent changes to this program and the SECURE Act of 2019, be sure to work with your professional advisors to determine the best options for you and your family.